

APPENDIX F  
Fiscal Analysis

## Equestrian Estates Mixed Use - Population Projection

4/20/2021					
Unit Type	# of Units	Population Multiplier	Population	SAC Multiplier	School Age Population
<b>Single Family Attached Duplex Townhouses</b>					
3 Bedroom	62	3.83	237.46	1.19	73.78
<b>Total</b>	<b>62</b>		<b>237</b>		<b>73.78</b>
<b>Millennial Rental Apartments</b>					
2 Bedroom	84	2.31	194.04	0.23	19.32
<b>Total</b>	<b>84</b>		<b>194</b>		<b>19.32</b>
<b>Senior Rental Apartments</b>					
2 Bedroom	108	1.8	194.4	0	0
3 Bedroom	10	1.8	18.00	0	0
<b>Total</b>	<b>118</b>		<b>212</b>		<b>0</b>
<b>Single Family Detached Homes</b>					
4 Bedroom	2	3.67	7.34	1.05	2.1
<b>Total</b>	<b>120</b>		<b>7</b>		<b>2</b>
<b>GRAND TOTAL</b>	<b>266</b>		<b>651</b>		<b>95</b>

Source: Rutgers University Center for Urban Policy Research, June 2006. \* 2.08 Multiplier is 2.31 for 2 BR -1.8 in Senior units

### PUD MIXED USE

Cost	Revenue	Net Benefit
<b>Total Village Budget 2020-2021</b>		
Revenue Raised by Tax Levy	\$3,613,790	
Total Population (2019 ACS)	\$1,902,970	
Municipal Cost per Person derived from Tax Levy	8,020	
Proportional Cost of Anticipated Services	\$154	
New Village Residents	25%	
Total Village Cost	\$24,250	\$91,879
<b>Townwide Budget (TW) plus Townwide HWY</b>		
TW Revenue Raised by Tax Levy	\$42,650,568	
Total Population	\$23,562,068	
Municipal Cost per Person derived from TW Tax Levy	134,500	
New Town Residents	\$175	
Total Town Cost	\$113,925	\$966,516
<b>Total School Budget 2019-2020</b>		
Revenue Raised by Tax Levy	\$241,185,222	
Percent raised by Tax Levy	\$154,490,227	
Total Programming Cost	54%	
Programming Cost Raised by Tax Levy	\$159,282,757	
Total School Enrollment	\$86,099,656	
Programming Cost Per Student via Tax Levy	8,900	
Number of Students	\$9,674	
Total School District Cost	95	\$281,842
<b>Total Cost / Revenue / Benefit</b>	<b>\$1,057,205</b>	<b>\$2,283,517</b>
		<b>\$1,226,312</b>